

Workshop

**Public-Private Partnerships:
a focus on Energy
Infrastructures
and Sustainable Growth**

**May 9, 2014
Aula Baratto
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Ca' Foscari
University of Venice**



Università
Ca' Foscari
Venezia



Università Commerciale
Luigi Bocconi

CAREFIN CRIOS
Osservatorio MP3



10.30

Introduction

Guido Corbetta, Chair of MP3 observatory, Bocconi University

11.00 – 12.30

Session I

**Energy Infrastructures and Market Integration
in the Euro-Mediterranean Region:
the Role of Public-Private Partnerships**

Energy infrastructure development is pivotal for the energy market integration in the Euro-Mediterranean region and is the condition for the stable and sustainable development of a market of 500 millions of consumers.

The deployment of smart grids and cross-border interconnections is set up by the European Commission as the prerequisite for the completion of the EU internal energy market. The energy scenario is changing rapidly, with decreased electricity demand in Europe and a growing electricity demand in the Southern Mediterranean basin, the creation of a gas spot market, and the impact of renewable energies on the existing market mechanisms. The setting up of new energy highways in the Mediterranean basin needs to be planned accordingly.

The current economic climate has posed a serious challenge to huge investment needs in energy infrastructure development and a new financial paradigm-based on bold and innovative approaches to fundraising that can improve bankability and enhance value to investors and governments - needs to be implemented. This session aims at enhancing the role of Public-Private Partnerships in the sustainability of investments and, in the end, in the achievement of an integrated Euro-Mediterranean Energy System.

Introduces and moderates

Roberto Vigotti, Secretary General Res4Med, Deputy Chair RE Working Party, IEA

Enrico Canu, Climate Change and Environment Division Specialist, EIB

Alessandro Rubino, Lecturer in Economics, University of Bari Aldo Moro

Jane Wilkinson, Director Indonesia Program, CPI

Michelangelo Celozzi, Secretary General, MedTso

12.30 – 13.30

Lunch

13.30 – 15.00

Session II

Global Challenges and Public-Private Partnerships

In a period of shrunk public resources, growing emphasis is given to the potential role of the private contribution. The climate change agenda requires in the near future adequate financial flows in order to support mitigation and adaptation efforts and the low-carbon development of emerging and new economies. Recently, at the COP19 in Warsaw, developed countries agreed to present statements every two years on how they are planning to scale up climate finance to \$100 billion per year by 2020. The United Nations recognized the growing importance of PPPs in achieving the Millenium Development Goals (MDGs), and civil society and government leaders have been convened together with private sector to advice on the development framework beyond 2015, the target date for the MDGs. The European Union's next research and innovation framework programme, Horizon 2020, is bringing a new focus on industry involvement in the research and innovation process, in order to address major concerns shared by all Europeans such as climate change, ageing population or making renewable energy more affordable.

During this sessions the potentials of PPPs – as a risk sharing structure in order to bring private funds on the table – are presented in the context of those global challenges, offering a contribute to the discussion of climate finance practitioner and public and private sector officials.

Introduces and moderates

Alan Miller, International Finance Corporation, IFC

Tony Bonnici, Team of Specialists on PPPs, UNECE

Giulia Galluccio, Senior researcher, CMCC

Sonia Mezzour, Secretary General, ADEREE

Michael Fox, Commercial Specialist, Infrastructure UK, HM Treasury

15.00 – 15.30

Coffee break

15.30 – 17.00

Session III

**Financing Energy and Climate PPP based Infrastructures:
Experiences and Emerging Trends**

Finance is nowadays one of the main critical issue for the development of infrastructures, also through public private partnership based contracts. New international regulations will curtail the available resources for long term investments. Some issues are featuring the current debate worldwide: may infrastructures represent an asset class able to attract alternative source of funding (such as pension funds and insurances)? How will projects' financial structures be affected? What are the public policies put in place to sustain PPP in this scenario?

The session will draw the point of view of institutions and professionals with the aim of shedding light on future trends, opportunities and drawbacks of energy and environment infrastructure finance.

Introduces and moderates

Fabio Sattin, Chairman, Private Equity Partners sgr

Umberto Quadrino, Chairman, Tages-PEP Secondary

Fabio Cantatore, Managing Director, Boston Consulting Group

Nino Tronchetti Provera, CEO, Ambienta sgr

Andrea De Vido, Chairman, Finint Investments sgr

17.00 – 17.30

Conclusion

The Way Forward

Andrea Montanino, Executive Director, International Monetary Fund

Franco Bassanini, Chairman, Cassa Depositi e Prestiti

Vice-Chairman, InfraMed Infrastructure Fund

17.30

Cocktail

Presentations will be held in English